



**Australian Institute of Export**  
Member of the Export Council of Australia

## **Billion Dollar Outcome for Exporters from Budget Stimulus**

Last night's budget included an announcement that the government would add \$50M to the Export Market Development Grant (EMDG) payments for the current financial year. Based on calculations that were presented in the recent Mortimer report this will result in an additional \$1 billion boost to export earnings for Australia. This is a great outcome for exporters who have been lobbying the government for some time to top up the EMDG funding which was left short by the previous government. The trade minister, Simon Crean has convinced his cabinet colleagues to put in the extra funding that was required and this will be a real stimulus package that produces results for the country.

EMDG has been the major source of government assistance to exporters for over 30 years and it has always been found to produce positive results by each of the review panels that have researched the outcomes of the scheme over that period. Last night's announcement is a real indication that government is looking to the SME export sector to assist with recovery from the global financial crisis. Over 4000 companies have received benefits from EMDG this year and next year it is expected that the number will grow to more than 5000 exporters.

Michael Rogers, the chairman of the Export Consultants Group, a division of the Australian Institute of Export congratulates the Minister on a fantastic result for exporters and for the country.

**END**

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